

REGISTERED COMPANY NUMBER: 3295669 (England and Wales)  
REGISTERED CHARITY NUMBER: 1060409

**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS For The Year Ended 31 March 2007**  
**FOR**  
**CHILDRENS HOPE FOUNDATION**

McAk & CO  
Accountants  
No15, 1st Floor,  
Princeton Mews,  
167-169 London Road,  
Kingston Upon Thames  
Surrey  
KT2 6PT

**CHILDRENS HOPE FOUNDATION**

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**for the Year Ended 31 March 2007**

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# CHILDRENS HOPE FOUNDATION

## REPORT OF THE TRUSTEES for the Year Ended 31 March 2007

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The trustees who are also directors of the charity for the purposes of the Companies Act 1985, present their report with the financial statements of the charity for the year ended 31 March 2007. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
3295669 (England and Wales)

**Registered Charity number**  
1060409

**Registered office**  
No15, 1st Floor,  
Princeton Mews  
167 - 169 London Road  
Kingston Upon Thames  
Surrey  
KT2 6PT

**Trustees**  
Mrs Z Kheraj  
B Dodds  
Mrs S M Dodds  
Councillor S Kumar

**Company Secretary**  
Councillor S Kumar

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 1985.

#### **Recruitment and appointment of new trustees**

In order to ensure a strong mix of skills on the board, new trustees would be recruited and appointed by the existing trustees. The chair of the trustees together with the Chief Executive are responsible for the induction of any new trustees.

#### **Related parties**

None of trustees were paid any remuneration or expenses by the charity during the year. (2005 none)

#### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**CHILDRENS HOPE FOUNDATION**

**REPORT OF THE TRUSTEES**  
**for the Year Ended 31 March 2007**

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**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Charity was established to provide equipment, facilities and grants for children who were disadvantaged by disability, illness or extreme circumstance and for the relief of poverty and advancement of education.

**Analysis of Grants made to Institutions**

	Total Amount paid
Equipment	31,886
Education	6,927
Welfare	400

**Volunteers**

The charity is supported by four volunteers in the area of fund raising who receive no remuneration. The value of this support is not included in these financial statements.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

During the year the charity has continued to support individuals and institutions in three main areas, equipment, education and welfare. The charity will continue to focus on these areas of activities in the future.

**Fundraising activities**

In the past year the charity's main funding has been from street collections as well as voluntary donations directly made to the charity. The charity holds several functions throughout the year and also entered in to an agreement with a commercial participator which is expected to grow in the future years.

**FINANCIAL REVIEW**

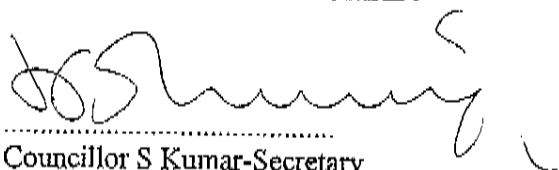
**Reserves policy**

The trustees aim to build a reserve equivalent to a minimum of six months expenditure, thus always being able to fulfil any request promised, irrespective of income at any particular moment in time. The trustees believe the level of reserves at the year-end are not adequate but will continue to build reserves until a sufficient level is reached.

**Principal funding sources**

The charity continues to rely on street donations and voluntary donations as its main income.

**ON BEHALF OF THE BOARD:**

  
.....  
Councillor S Kumar-Secretary

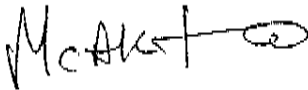
Date: 18<sup>th</sup> Jan 08  
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REPORT OF THE ACCOUNTANTS TO THE TRUSTEES OF  
CHILDRENS HOPE FOUNDATION

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As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2007 set out on pages four to fourteen and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



McAk & CO  
Accountants  
No15, 1st Floor,  
Princeton Mews,  
167-169 London Road,  
Kingston Upon Thames  
Surrey  
KT2 6PT

Date: 18/01/08

This page does not form part of the statutory financial statements

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**CHILDRENS HOPE FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31 March 2007**

		31.3.07	31.3.06
		Unrestricted	Total
		funds	funds
		£	£
<b>INCOMING RESOURCES</b>	Notes		
<b>Incoming resources from generated funds</b>			
Voluntary income	2	237,007	191,520
Activities for generating funds	3	(24,973)	31,242
Investment income	4	<u>338</u>	<u>421</u>
<b>Total incoming resources</b>		<b>212,372</b>	<b>223,183</b>
<b>RESOURCES EXPENDED</b>			
<b>Costs of generating funds</b>			
Costs of generating voluntary income	5	74,774	47,833
Fundraising trading: cost of goods sold and other costs	6	<u>392</u>	<u>7,930</u>
		<b>75,166</b>	<b>55,763</b>
<b>Net incoming/(outgoing) resources available for charitable application</b>		<b>137,206</b>	<b>167,420</b>
<b>Charitable activities</b>	7		
Welfare		2,136	22,860
Education		30,838	38,513
Equipment		94,862	75,264
Treatment		800	-
Governance costs	9	<u>28,165</u>	<u>43,570</u>
<b>Total resources expended</b>		<b>231,967</b>	<b>235,970</b>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		<b>(19,595)</b>	<b>(12,787)</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>21,748</b>	<b>34,535</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>2,153</u></b>	<b><u>21,748</u></b>

The notes form part of these financial statements

**CHILDRENS HOPE FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31 March 2007**

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**CONTINUING OPERATIONS**

All incoming resources and resources expended arise from continuing activities.

The notes form part of these financial statements

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**CHILDRENS HOPE FOUNDATION**

**BALANCE SHEET**  
**At 31 March 2007**

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		31.3.07 Unrestricted funds £	31.3.06 Total funds £
<b>FIXED ASSETS</b>	Notes		
Tangible assets	13	1,174	1,565
<b>CURRENT ASSETS</b>			
Debtors: amounts falling due within one year	14	2,326	2,326
Cash at bank and in hand		<u>11,114</u>	<u>26,144</u>
		13,440	28,470
<b>CREDITORS</b>			
Amounts falling due within one year	15	(12,461)	(8,287)
<b>NET CURRENT ASSETS</b>		<u>979</u>	<u>20,183</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		2,153	21,748
<b>NET ASSETS</b>		<u>2,153</u>	<u>21,748</u>
<b>FUNDS</b>	16		
Unrestricted funds		<u>2,153</u>	<u>21,748</u>
<b>TOTAL FUNDS</b>		<u>2,153</u>	<u>21,748</u>

The notes form part of these financial statements

**CHILDRENS HOPE FOUNDATION**

**BALANCE SHEET - CONTINUED**  
**At 31 March 2007**

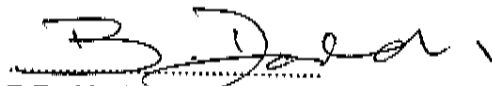
The charitable company is entitled to exemption from audit under Section 249A(2) of the Companies Act 1985 for the year ended 31 March 2007.


The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees on 18<sup>th</sup> January 2008 and were signed on its behalf by:

  
.....  
B Dodds -Trustee

  
.....  
Councillor S Kumar -Trustee

The notes form part of these financial statements

**CHILDRENS HOPE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 March 2007**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, the Companies Act 1985 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. VOLUNTARY INCOME**

	<b>31.3.07</b>	31.3.06
	£	£
Street Collections	127,068	110,542
Donations	107,396	78,127
Commercial participators	<u>2,543</u>	<u>2,851</u>
	<u><b>237,007</b></u>	<u>191,520</u>

**CHILDRENS HOPE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**for the Year Ended 31 March 2007**

**3. ACTIVITIES FOR GENERATING FUNDS**

	31.3.07	31.3.06
	£	£
Fundraising events	18,070	31,242
Linden's Biggee Weekend	<u>(43,043)</u>	<u>-</u>
	<u>(24,973)</u>	<u>31,242</u>

**4. INVESTMENT INCOME**

	31.3.07	31.3.06
	£	£
Deposit account interest	<u>338</u>	<u>421</u>

**5. COSTS OF GENERATING VOLUNTARY INCOME**

	31.3.07	31.3.06
	£	£
Staff costs	37,919	12,688
Fund raisers	21,211	21,322
Light and heat	(527)	365
Telephone	4,788	3,321
Postage and stationery	4,406	2,098
Sundries	-	1,261
Travelling expense	<u>6,905</u>	<u>6,778</u>
	<u>74,774</u>	<u>47,833</u>

**6. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS**

	31.3.07	31.3.06
	£	£
Staff costs	-	7,409
Depreciation	<u>392</u>	<u>521</u>
	<u>392</u>	<u>7,930</u>

**CHILDRENS HOPE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**for the Year Ended 31 March 2007**

**7. CHARITABLE ACTIVITIES COSTS**

	Direct costs	Grant funding of activities (See note 8)	Totals
	£	£	£
Welfare	332	1,804	2,136
Education	15,972	14,866	30,838
Equipment	49,424	45,438	94,862
Treatment	-	800	800
	<u>54,895</u>	<u>62,908</u>	<u>117,803</u>

**8. GRANTS PAYABLE**

	31.3.07	31.3.06
	£	£
Welfare	1,804	11,657
Education	14,866	19,416
Equipment	45,438	39,272
Treatment	800	-
	<u>62,908</u>	<u>70,345</u>

**CHILDRENS HOPE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**for the Year Ended 31 March 2007**

**8. GRANTS PAYABLE - continued**

The total grants paid to institutions during the year was as follows:

	31,3,07	31,3,06
	£	£
Rashid Paediatric Centre	7,396	7,184
St Mary's School for Girls	2,658	500
Childre of the World Trust	2,447	2,400
Pakistan Consulate (earthquake victims)	-	4,500
The Nur Centre (School in Tajikistan)	-	7,400
Al NOOR	2,959	-
Dubai Centre for special needs		
	2,959	-
Dubai Autism		
	2,959	-
Prasad	1,479	-
Umedi Noor Project		
	1,479	-
Reshtriva Vidyapeet - Chhutmatpur		
Cancer Care Children	1,479	-
	3,056	-
Bala Manu Vikas Kendra	760	-
Safe childhood Center	2,220	-
Asharan Orphange	1,056	-
Cramlington juniors	1,479	-
The Women's council	765	-
Happy Home School for Blind	1,372	-
Sparks Acadamy	1,050	-
Falconbrook school	740	-
St Bartholomew's school	739	-
Lord Mayor's Charity	1,240	-
	400	-
	<u>39,213</u>	<u>21,984</u>

**CHILDRENS HOPE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**for the Year Ended 31 March 2007**

**9. GOVERNANCE COSTS**

	31.3.07	31.3.06
	£	£
Staff costs	21,668	36,986
Staff training	-	127
Accountancy	1,410	1,410
Computer Consumables	957	2,125
Legal & professional fees	268	425
Office expense	2,186	1,634
Interest payable and similar charges	<u>1,676</u>	<u>863</u>
	<u>28,165</u>	<u>43,570</u>

**10. NET INCOMING/(OUTGOING) RESOURCES**

Net resources are stated after charging/(crediting):

	31.3.07	31.3.06
	£	£
Depreciation - owned assets	<u>391</u>	<u>521</u>

**11. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2007 nor for the year ended 31 March 2006.

**Trustees' Expenses**

There were no trustees' expenses paid for the year ended 31 March 2007, nor for the year ended 31 March 2006.

**12. STAFF COSTS**

	31.3.07	31.3.06
	£	£
Wages and salaries	99,305	100,044
Social security costs	<u>9,034</u>	<u>8,792</u>
	<u>108,339</u>	<u>108,836</u>

**CHILDRENS HOPE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**for the Year Ended 31 March 2007**

**13. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2006 and 31 March 2007	<u>7,061</u>	<u>1,547</u>	<u>648</u>	<u>9,256</u>
<b>DEPRECIATION</b>				
At 1 April 2006	6,225	1,304	162	7,691
Charge for year	<u>209</u>	<u>61</u>	<u>121</u>	<u>391</u>
At 31 March 2007	<u>6,434</u>	<u>1,365</u>	<u>283</u>	<u>8,082</u>
<b>NET BOOK VALUE</b>				
At 31 March 2007	<u>627</u>	<u>182</u>	<u>365</u>	<u>1,174</u>
At 31 March 2006	<u>836</u>	<u>243</u>	<u>486</u>	<u>1,565</u>

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.07	31.3.06
	£	£
Rent deposit	<u>2,326</u>	<u>2,326</u>

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.07	31.3.06
	£	£
Trade creditors	9,892	5,784
Social security and other taxes	<u>2,569</u>	<u>2,503</u>
	<u>12,461</u>	<u>8,287</u>

**16. MOVEMENT IN FUNDS**

	At 1.4.06 £	Net movement in funds £	At 31.3.07 £
<b>Unrestricted funds</b>			
General fund	21,748	(19,595)	2,153
<b>TOTAL FUNDS</b>	<u>21,748</u>	<u>(19,595)</u>	<u>2,153</u>

**CHILDRENS HOPE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**for the Year Ended 31 March 2007**

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**16. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	212,372	(231,967)	(19,595)
<b>TOTAL FUNDS</b>	<u>212,372</u>	<u>(231,967)</u>	<u>(19,595)</u>

**CHILDRENS HOPE FOUNDATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31 March 2007**

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	31.3.07	31.3.06
	£	£
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Street Collections		
Donations	127,068	110,542
Commercial participators	107,396	78,127
	<u>2,543</u>	<u>2,851</u>
	237,007	191,520
<b>Activities for generating funds</b>		
Fundraising events	18,070	31,242
Linden's Bigge Weekend	<u>(43,043)</u>	<u>-</u>
	(24,973)	31,242
<b>Investment income</b>		
Deposit account interest	<u>338</u>	<u>421</u>
<b>Total incoming resources</b>	<b>212,372</b>	<b>223,183</b>
<b>RESOURCES EXPENDED</b>		
<b>Costs of generating voluntary income</b>		
Wages	34,757	11,546
Social security	3,162	1,142
Fund raisers	21,211	21,322
Light and heat	(527)	365
Telephone	4,788	3,321
Postage and stationery	4,478	2,098
Sundries	-	1,261
Travelling expense	<u>6,905</u>	<u>6,778</u>
	74,774	47,833
<b>Fundraising trading: cost of goods sold and other costs</b>		
Wages	-	6,742
Social security	-	667
Depreciation of tangible fixed assets	<u>392</u>	<u>521</u>
	392	7,930

This page does not form part of the statutory financial statements

**CHILDRENS HOPE FOUNDATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31 March 2007**

	31.3.07	31.3.06
	£	£
<b>Charitable activities</b>		
Wages	48,732	48,099
Social security	-	3,654
Rates and water	13,157	12,022
Insurance	972	103
Light and heat	-	1,401
Postage and Stationery	20	-
Advertising	2,847	1,013
Grants to institutions	39,213	21,984
Grants to individuals	<u>23,695</u>	<u>48,361</u>
	128,636	136,637
<b>Governance costs</b>		
Wages	19,861	33,657
Social security	1,807	3,329
Staff training	-	127
Accountancy	1,410	1,410
Computer Consumables	957	2,125
Legal & professional fees	268	425
Office expense	2,186	1,634
Bank charges	<u>1,676</u>	<u>863</u>
	28,165	43,570
<b>Total resources expended</b>	231,967	235,970
	_____	_____
<b>Net income/(expenditure)</b>	<u>(19,595)</u>	<u>(12,787)</u>

This page does not form part of the statutory financial statements