

REGISTERED COMPANY NUMBER: 3295669 (England and Wales)
REGISTERED CHARITY NUMBER: 1060409

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS For The Year Ended 31 March 2008
FOR
CHILDRENS HOPE FOUNDATION

McAk & CO
Accountants
No15, 1st Floor,
Princeton Mews,
167-169 London Road,
Kingston Upon Thames
Surrey
KT2 6PT

CHILDRENS HOPE FOUNDATION

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for the Year Ended 31 March 2008

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CHILDRENS HOPE FOUNDATION

REPORT OF THE TRUSTEES for the Year Ended 31 March 2008

The trustees who are also directors, of the charity for the purposes of the Companies Act 1985, present their report with the financial statements of the charity for the year ended 31 March 2008. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

3295669 (England and Wales)

Registered Charity number

1060409

Registered office

No15, 1st Floor,
Princeton Mews
167 - 169 London Road
Kingston Upon Thames
Surrey
KT2 6PT

Trustees

Mrs Z Kheraj

B Dodds

- resigned 18.1.08

Mrs S M Dodds

- resigned 18.1.08

Councillor S Kumar

M C Browne

- appointed 18.1.08

P Jorgensen

- appointed 18.1.08

A Patel

- appointed 18.1.08

Company Secretary

M C Browne

Accountants

McAk & CO

Accountants

No15, 1st Floor,

Princeton Mews,

167-169 London Road,

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 1985.

Recruitment and appointment of new trustees

In order to ensure a strong mix of skills on the board, new trustees would be recruited and appointed by the existing trustees. The chair of the trustees together with the Chief Executive are responsible for the induction of any new trustees.

Related parties

None of trustees were paid any remuneration or expenses by the charity during the year. (2005 none)

CHILDRENS HOPE FOUNDATION

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2008

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity was established to provide equipment, facilities and grants for children who were disadvantaged by disability, illness or extreme circumstance and for the relief of poverty and advancement of education.

Analysis of Grants made to Institutions

	Total Amount paid
Equipment	51,426
Education	2,450
Welfare	138

Volunteers

The charity is supported by four volunteers in the area of fund raising who receive no remuneration. The value this support is not included in these financial statements.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the charity has continued to support individuals and institutions in three main areas, equipment, education and welfare. The charity will continue to focus on these areas of activities in the future.

Fundraising activities

In the past year the charity's main funding has been from street collections as well as voluntary donations directly made to the charity. The charity holds several functions throughout the year and also entered into an agreement with a commercial participator which is expected to grow in the future years.

FINANCIAL REVIEW

Reserves policy

The trustees aim to build a reserve equivalent to a minimum of six months expenditure, thus always being able to fulfil any request promised, irrespective of income at any particular moment in time. The trustees believe the level of reserves at the year end are not adequate but will continue to build reserves until sufficient level is reached.

Principal funding sources

The charity continues to rely on street donations and voluntary donations as its main income.

ON BEHALF OF THE BOARD :


M C Browne - Secretary

14 January 2009

**REPORT OF THE ACCOUNTANTS TO THE TRUSTEES OF
CHILDRENS HOPE FOUNDATION**

We report on the financial statements for the year ended 31 March 2008 set out on pages four to nine.

Respective responsibilities of trustees and reporting accountants

As described on pages five to six the charitable company's trustees are responsible for the preparation of the financial statements, and considers that the charitable company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

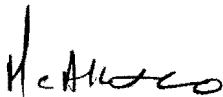
Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the charitable company, and making such limited enquires of the officers of the charitable company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the financial statements are in agreement with the accounting records kept by the charitable company under Section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act; and
 - (ii) the charitable company satisfied the conditions for exemption from an audit of the financial statements for the year specified in Section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).


McAk & CO
Accountants
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14 January 2009

CHILDRENS HOPE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2008

	Notes	31.3.08 Unrestricted funds £	31.3.07 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		229,752	237,007
Activities for generating funds	2	17,086	(24,973)
Investment income	3	550	338
Total incoming resources		247,388	212,372
RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income		67,994	74,774
Fundraising trading: cost of goods sold and other costs		294	392
		68,288	75,166
Net incoming/(outgoing) resources available for charitable application		179,100	137,206
Charitable activities			
Welfare		2,492	2,136
Education		22,615	30,838
Equipment		66,192	94,862
General		21,344	-
Treatment		3,118	800
Governance costs		15,777	28,165
Total resources expended		199,826	231,967
NET INCOMING/(OUTGOING) RESOURCES		47,562	(19,595)
RECONCILIATION OF FUNDS			
Total funds brought forward		2,153	21,748
TOTAL FUNDS CARRIED FORWARD		49,715	2,153

The notes form part of these financial statements

CHILDRENS HOPE FOUNDATION

BALANCE SHEET

At 31 March 2008

	Notes	31.3.08 Unrestricted funds £	31.3.07 Total funds £
FIXED ASSETS			
Tangible assets	7	880	1,174
CURRENT ASSETS			
Debtors	8	2,326	2,326
Cash at bank and in hand		49,976	11,114
		<u>52,302</u>	<u>13,440</u>
CREDITORS			
Amounts falling due within one year	9	(3,467)	(12,461)
		<u>48,835</u>	<u>979</u>
NET CURRENT ASSETS			
		<u>49,715</u>	<u>2,153</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>49,715</u>	<u>2,153</u>
NET ASSETS		<u>49,715</u>	<u>2,153</u>
FUNDS	10		
Unrestricted funds		49,715	2,153
TOTAL FUNDS		<u>49,715</u>	<u>2,153</u>

The notes form part of these financial statements

CHILDRENS HOPE FOUNDATION

BALANCE SHEET - CONTINUED

At 31 March 2008

The charitable company is entitled to exemption from audit under Section 249A(2) of the Companies Act 1985 for the year ended 31 March 2008.

The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the charitable company.

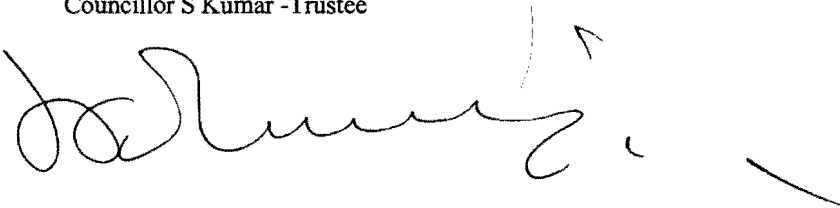
These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Trustees on 14 January 2009 and were signed on its behalf by:

M C Browne -Trustee



Councillor S Kumar -Trustee



The notes form part of these financial statements

CHILDRENS HOPE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007), the Companies Act 1985 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	31.3.08	31.3.07
	£	£
Fundraising events	17,086	18,070
Linden's Biggee Weekend	-	(43,043)
	<u>17,086</u>	<u>(24,973)</u>

3. INVESTMENT INCOME

	31.3.08	31.3.07
	£	£
Deposit account interest	<u>550</u>	<u>338</u>

CHILDRENS HOPE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2008

4. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	31.3.08	31.3.07
	£	£
Depreciation - owned assets	294	391
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2008 nor for the year ended 31 March 2007.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 March 2008 nor for the year ended 31 March 2007.

6. STAFF COSTS

	31.3.08	31.3.07
	£	£
Wages and salaries	69,180	103,350
Social security costs	6,040	4,969
	<u> </u>	<u> </u>
	75,220	108,319
	<u> </u>	<u> </u>

7. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2007 and 31 March 2008	<u>9,256</u>
DEPRECIATION	
At 1 April 2007	8,082
Charge for year	<u>294</u>
At 31 March 2008	<u>8,376</u>
NET BOOK VALUE	
At 31 March 2008	<u>880</u>
At 31 March 2007	<u>1,174</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.08	31.3.07
	£	£
Trade debtors	2,326	2,326
	<u> </u>	<u> </u>

CHILDRENS HOPE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2008

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.08	31.3.07
	£	£
Trade creditors	1,651	9,892
Taxation and social security	1,816	2,569
	<u>3,467</u>	<u>12,461</u>

10. MOVEMENT IN FUNDS

	At 1.4.07	Net movement in funds	At 31.3.08
	£	£	£
Unrestricted funds			
General fund	2,153	47,562	49,715
	<u>2,153</u>	<u>47,562</u>	<u>49,715</u>
TOTAL FUNDS	<u>2,153</u>	<u>47,562</u>	<u>49,715</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	247,388	(199,826)	47,562
	<u>247,388</u>	<u>(199,826)</u>	<u>47,562</u>
TOTAL FUNDS	<u>247,388</u>	<u>(199,826)</u>	<u>47,562</u>

CHILDRENS HOPE FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2008

	31.3.08	31.3.07
	£	£
INCOMING RESOURCES		
Voluntary income		
Street Collections	94,298	127,068
Donations	131,054	107,396
Commercial participators	4,400	2,543
	<hr/>	<hr/>
	229,752	237,007
Activities for generating funds		
Fundraising events	17,086	18,070
Linden's Biggee Weekend	-	(43,043)
	<hr/>	<hr/>
	17,086	(24,973)
Investment income		
Deposit account interest	550	338
	<hr/>	<hr/>
Total incoming resources	247,388	212,372
RESOURCES EXPENDED		
Costs of generating voluntary income		
Wages	37,750	34,757
Social security	5,571	3,162
Fund raisers	11,828	21,211
Light and heat	-	(527)
Telephone	2,899	4,788
Postage and stationery	3,530	4,478
Sundries	709	-
Travelling expense	5,707	6,905
	<hr/>	<hr/>
	67,994	74,774
Fundraising trading: cost of goods sold and other costs		
Plant and machinery	157	209
Fixtures and fittings	46	61
Computer equipment	91	122
	<hr/>	<hr/>
	294	392
Charitable activities		
Wages	21,344	48,732
Rates and water	11,754	13,157
Insurance	1,007	972
Carried forward	34,105	62,861

This page does not form part of the statutory financial statements

CHILDRENS HOPE FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2008

	31.3.08	31.3.07
	£	£
Charitable activities		
Brought forward	34,105	62,861
Postage and stationery	-	20
Advertising	4,392	2,847
Grants to institutions	60,835	39,213
Grants to individuals	16,429	23,695
	<hr/>	<hr/>
	115,761	128,636
Governance costs		
Wages	10,086	19,861
Social security	469	1,807
Accountancy	1,410	1,410
Computer Consumables	757	957
Legal & professional fees	250	268
Office expense	2,425	2,186
Bank charges	380	1,676
	<hr/>	<hr/>
	15,777	28,165
Total resources expended	<hr/>	<hr/>
	199,826	231,967
Net income/(expenditure)	<hr/>	<hr/>
	47,562	(19,595)
	<hr/>	<hr/>

This page does not form part of the statutory financial statements